

Annex 4:

Country Risk Briefing (Economist Intelligence Unit)

Benin⁸

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	53	C	53
Security risk	B	29	B	29
Political stability risk	C	50	C	50
Government effectiveness risk	D	71	D	71
Legal & regulatory risk	D	75	D	75
Macroeconomic risk	A	20	A	20
Foreign trade & payments risk	B	36	B	36
Financial risk	D	63	D	62
Tax policy risk	C	50	C	50
Labour market risk	D	64	D	64
Infrastructure risk	D	69	D	69

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

⁸ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=1130000313.

Burkina Faso⁹

RISK RATINGS	Current Rating	Current Score	Previous Rating	Previous Score
Overall assessment	C	45	C	44
Security risk	A	18	A	18
Political stability risk	C	55	C	50
Government effectiveness risk	D	61	D	61
Legal & regulatory risk	D	62	D	62
Macroeconomic risk	A	5	A	5
Foreign trade & payments risk	B	32	B	32
Financial risk	C	46	C	46
Tax policy risk	B	25	B	25
Labour market risk	D	75	D	75
Infrastructure risk	D	69	D	69

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

⁹ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=10000010&rf=0.

Burundi¹⁰

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	D	63	D	63
Security risk	C	54	C	54
Political stability risk	D	70	D	65
Government effectiveness risk	E	86	E	86
Legal & regulatory risk	D	70	D	70
Macroeconomic risk	B	40	B	40
Foreign trade & payments risk	C	50	C	50
Financial risk	D	71	D	71
Tax policy risk	C	56	C	56
Labour market risk	C	57	C	57
Infrastructure risk	E	81	E	81

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁰ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=11000011.

Ethiopia¹¹

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	59	C	59
Security risk	B	39	B	39
Political stability risk	D	65	D	65
Government effectiveness risk	D	68	D	68
Legal & regulatory risk	D	72	D	72
Macroeconomic risk	C	45	C	45
Foreign trade & payments risk	C	57	C	57
Financial risk	D	62	D	62
Tax policy risk	C	50	C	50
Labour market risk	D	64	D	64
Infrastructure risk	D	62	D	62

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹¹ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=540000054.

Lesotho¹²

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	46	C	46
Security risk	B	32	B	32
Political stability risk	C	50	C	50
Government effectiveness risk	C	57	C	57
Legal & regulatory risk	C	60	C	60
Macroeconomic risk	B	35	B	35
Foreign trade & payments risk	B	39	B	39
Financial risk	D	67	D	67
Tax policy risk	A	19	A	19
Labour market risk	D	61	D	61
Infrastructure risk	C	44	C	44

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹² Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=1180000318&rf=0.

Madagascar¹³

RISK RATINGS	Current Rating	Current Score	Previous Rating	Previous Score
Overall assessment	D	65	D	63
Security risk	B	36	B	36
Political stability risk	E	95	E	95
Government effectiveness risk	D	61	D	61
Legal & regulatory risk	D	68	D	68
Macroeconomic risk	C	60	C	60
Foreign trade & payments risk	D	61	D	61
Financial risk	D	75	D	75
Tax policy risk	D	62	C	44
Labour market risk	D	68	D	68
Infrastructure risk	D	66	D	66

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹³ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=1280000328&rf=0.

Malawi¹⁴

RISK RATINGS	Current Rating	Current Score	Previous Rating	Previous Score
Overall assessment	C	55	C	54
Security risk	B	21	A	18
Political stability risk	C	50	C	45
Government effectiveness risk	D	75	D	75
Legal & regulatory risk	D	62	D	62
Macroeconomic risk	C	45	C	45
Foreign trade & payments risk	C	46	C	46
Financial risk	D	71	D	71
Tax policy risk	C	44	C	44
Labour market risk	D	61	D	61
Infrastructure risk	D	72	D	72

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁴ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=370000037.

Mali¹⁵

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	53	C	54
Security risk	B	39	B	39
Political stability risk	C	45	C	50
Government effectiveness risk	D	71	D	71
Legal & regulatory risk	D	62	D	62
Macroeconomic risk	A	5	A	5
Foreign trade & payments risk	C	50	C	50
Financial risk	D	62	D	62
Tax policy risk	C	44	C	44
Labour market risk	D	71	D	71
Infrastructure risk	E	81	E	81

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁵ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=1070000307.

Nepal¹⁶

RISK RATINGS	Current Rating	Current Score	Previous Rating	Previous Score
Overall assessment	C	58	C	58
Security risk	C	57	C	57
Political stability risk	D	65	D	65
Government effectiveness risk	D	75	D	75
Legal & regulatory risk	D	78	D	78
Macroeconomic risk	B	35	B	35
Foreign trade & payments risk	B	39	B	39
Financial risk	C	42	C	42
Tax policy risk	C	56	C	56
Labour market risk	D	75	D	75
Infrastructure risk	C	59	C	59

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁶ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=410000041.

Rwanda¹⁷

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	55	C	55
Security risk	B	36	B	32
Political stability risk	C	55	C	55
Government effectiveness risk	D	64	D	64
Legal & regulatory risk	D	65	D	65
Macroeconomic risk	B	35	B	35
Foreign trade & payments risk	C	46	C	46
Financial risk	D	71	D	71
Tax policy risk	C	44	C	44
Labour market risk	C	57	C	57
Infrastructure risk	D	78	D	78

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁷ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=460000046.

Sierra Leone¹⁸

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	57	C	57
Security risk	B	36	B	36
Political stability risk	C	60	C	60
Government effectiveness risk	D	79	D	79
Legal & regulatory risk	D	70	D	70
Macroeconomic risk	B	30	B	30
Foreign trade & payments risk	B	36	B	36
Financial risk	D	75	D	75
Tax policy risk	B	38	B	38
Labour market risk	D	61	D	61
Infrastructure risk	E	88	E	88

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁸ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=670000067.

Tanzania¹⁹

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	53	C	53
Security risk	B	39	B	39
Political stability risk	C	45	C	45
Government effectiveness risk	D	68	D	68
Legal & regulatory risk	D	72	D	72
Macroeconomic risk	B	25	B	25
Foreign trade & payments risk	C	43	C	43
Financial risk	D	67	D	67
Tax policy risk	B	38	B	38
Labour market risk	D	61	D	61
Infrastructure risk	D	69	D	69

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

¹⁹ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=1350000335.

Uganda²⁰

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	55	C	55
Security risk	B	36	B	39
Political stability risk	C	60	C	60
Government effectiveness risk	D	68	D	68
Legal & regulatory risk	D	62	D	62
Macroeconomic risk	C	50	C	50
Foreign trade & payments risk	C	46	C	46
Financial risk	D	63	D	62
Tax policy risk	C	50	C	44
Labour market risk	C	50	C	50
Infrastructure risk	D	69	D	69

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

²⁰ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKCountryVW3&country_id=990000299&rf=0.

Zambia²¹

RISK RATINGS	Current	Current	Previous	Previous
	Rating	Score	Rating	Score
Overall assessment	C	53	C	53
Security risk	B	32	B	32
Political stability risk	C	50	C	50
Government effectiveness risk	D	68	D	68
Legal & regulatory risk	D	62	D	62
Macroeconomic risk	C	50	C	50
Foreign trade & payments risk	B	39	B	39
Financial risk	C	58	C	58
Tax policy risk	C	44	C	44
Labour market risk	C	57	C	57
Infrastructure risk	D	66	D	66

Note: E=most risky; 100=most risky. The risk ratings model is run once a quarter.

²¹ Economist Intelligence Unit 2010, http://viewswire.eiu.com/index.asp?layout=RKcountryVW3&country_id=890000289.